

Hoosier Environmental Council Relies on FTM Outsourced Nonprofit Accounting Services

The goal of Hoosier Environmental Council (hecweb.org) is “to make Indiana a better place to live, breathe, work, and play.” Celebrating its 35th anniversary this year, the Hoosier Environmental Council is Indiana’s leading educator and advocate for the environment.



Jesse Kharbanda

Executive Director Jesse Kharbanda was an early adopter of an outsourced accounting business model. After careful deliberation, Kharbanda concluded -- more than eight years ago -- that the nonprofit accounting specialty firm Financial Technology & Management (FTM) had the best qualified accountant to succeed his organization’s in-house accountant.

The right chemistry for HEC’s culture

“I’ve been running Hoosier Environmental Council for more than a decade and I’ve always had a very clear vision for the kind of team that I want to have,” states Kharbanda. “FTM’s Jim Simpson took to heart the kind of quality I was seeking in an accountant to maintain the cultural vision for our organization.”

Outsourced accounting services from a nonprofit specialist

“The core functions of what we would want an accountant to do were fulfilled by FTM, including generating financials, project managing the audit, fielding payroll questions from our employees,” notes Kharbanda. With FTM handling accounting, Kharbanda could be confident in their conscientiousness and professionalism.



Problem

An in-house accountant candidate that met HEC’s high standards for technical expertise and professionalism, could not be found to replace a departing in-house accountant.

Solution

Outsourced accounting services from Financial Technologies & Management.

Benefit

Nonprofit accounting expertise from FTM served Hoosier Environmental Council for eight years as the organization grew.

info@ftmllc.com
www.ftmllc.com
1.317.819.0780

FTM understands the complexities of nonprofit reporting

HEC receives funding from multiple sources including grants, donations, and fee for services. A funding source may have its own reporting periods, restrictions, and formats. FTM's focus on nonprofit accounting and technology was put to use for HEC and the organization's multiple sources of funding were tracked and correctly adhered to reporting requirements.

"We also benefitted from having an FTM accountant who is managing a third party audit every year – which is important because it provides an external validation that we are meeting all accounting best practices and being transparent and honest in all our work," says Kharbanda.

"With FTM managing our accounting, I am able to tell donors, 'we're an organization which has unqualified opinions year after year. We have excellent balance sheets. We have been in the black for many years. We're a solid organization and your investment can make a difference to the lives of many people and to countless wildlife.'"

~Jesse Kharbanda, Executive Director
Hoosier Environmental Council

About Financial Technologies & Management

FTM is a full-service software technology and financial management CPA firm that has assisted over three hundred fifty nonprofit and government organizations to improve their financial operations. FTM services include outsourced accounting services to compliment the organization's capacity and improve financial operations.

info@ftmlc.com
www.ftmlc.com
1.317.819.0780

About Hoosier Environmental Council

HEC aims to set a new path for Indiana, where the people of our state embrace practices and policies that dramatically reduce the footprint of industry, commerce and agriculture on the environment. Following this path, Indiana will ascend to new heights in public health, economic well-being, in our preservation of nature for generations to come.

